

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Kelly Herr

(717)270-6712

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

\_\_\_\_\_  
kherr@lebanon.k12.pa.us

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The operational systems at the current middle school are beyond their useful life. The budgetary reserve is available to address emergency replacement or repair of these systems. Drawdown for construction of the new middle school is also included.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated Ending Unassigned Fund Balance represents approximately 4% of total budgeted expenditures to provide adequate cash flow and to meet shortfalls in state and federal estimated revenues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Compensatory Education Fund established with District funds as part of a settlement agreement to be maintained until depletion of funds or the student's 23rd birthday in August 2027, whichever comes first.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,789
0840 Assigned Fund Balance	29,800,000
0850 Unassigned Fund Balance	6,892,020
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$36,725,809</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	24,981,748
7000 Revenue from State Sources	62,808,623
8000 Revenue from Federal Sources	14,239,939
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$102,030,310</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$138,756,119</u></b>

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Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	17,805,441
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	19,830
6114 Payments in Lieu of Current Taxes - State / Local	71,907
6120 Current Per Capita Taxes, Section 679	22,000
6140 Current Act 511 Taxes - Flat Rate Assessments	89,000
6150 Current Act 511 Taxes - Proportional Assessments	2,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	927,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	30,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,524,170
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	30,000
6960 Services Provided Other Local Governmental Units / LEAs	322,000
6990 Refunds and Other Miscellaneous Revenue	10,000

**REVENUE FROM LOCAL SOURCES \$24,981,748**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	40,806,278
7112 Basic Education Funding-Social Security	2,092,000
7160 Tuition for Orphans Subsidy	20,400
7240 Driver Education - Student	175
7250 Migratory Children	2,600
7271 Special Education funds for School-Aged Pupils	4,488,393
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	18,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,621,300
7330 Health Services (Medical, Dental, Nurse, Act 25)	84,000
7340 State Property Tax Reduction Allocation	2,227,186
7505 Ready to Learn Block Grant	1,130,791
7820 State Share of Retirement Contributions	9,367,000

**REVENUE FROM STATE SOURCES \$62,808,623**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,613,091
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Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	265,978
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	219,950
8517 NCLB, Title IV - 21st Century Schools	598,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	792,120
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,503,495
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	6,810,964
8751 ARP ESSER Learning Loss	766,742
8752 ARP ESSER Summer Programs	186,819
8753 ARP ESSER Afterschool Programs	77,630
8754 ARP ESSER Homeless Children and Youth Funds	86,426
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	265,724
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	53,000

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$14,239,939</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>102,030,310</b>

Act 1 Index (current): 6.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$17,805,441</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$2,227,283</u></b>
<b>Total Approx. Tax Revenue:</b>		<b>\$20,032,724</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$21,270,535</b>
	<b>Lebanon</b>	<b>Total</b>

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<b>2022-23 Data</b>		
a. Assessed Value	\$909,011,000	\$909,011,000
b. Real Estate Mills	22.2200	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$819,633,799	\$819,633,799
d. Assessed Value	\$911,724,600	\$911,724,600
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$20,198,224	\$20,198,224
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II. h. Rebalanced 2022-23 Tax Levy</b>	<b>\$20,198,224</b>	<b>\$20,198,224</b>
(f Total * g)		
i. Base Mills Subject to Index	22.2200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed	\$21,270,535	\$21,270,535
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>23.3300</b>	
(k / d * 1000)		
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$21,270,535</b>	<b>\$21,270,535</b>
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$19,043,252
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,805,441
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.6%

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	<b>Lebanon</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	23.6865	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$21,595,565	\$21,595,565
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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<b>Lebanon</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,227,186	Lowering RE Tax Rate	\$0	\$2,227,186
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$97			\$97
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,227,283</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	911,724,600	23.3300	21,270,535			93.50000%	
<b>Totals:</b>	<b>911,724,600</b>		<b>21,270,535</b>	- 2,227,283	= 19,043,252	X 93.50000%	= 17,805,441

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		22,000
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$5.00	\$0.00	22,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes -- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes -- Flat Rate Assessments 89,000 89,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,500,000	2,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes -- Proportional Assessments 2,750,000 2,750,000**

**Total Act 511, Current Taxes 2,839,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>819,633,799 X</b>	<b>12</b>	<b>9,835,606</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Lebanon	22.2200	23.3300	5.00%	Yes	6.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	6.6%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	37,809,999
1200 Special Programs - Elementary / Secondary	15,817,420
1300 Vocational Education	1,395,500
1400 Other Instructional Programs - Elementary / Secondary	1,880,560
1500 Nonpublic School Programs	10,500
1800 Pre-Kindergarten	2,098,298
<b>Total Instruction</b>	<b>\$59,012,277</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,629,151
2200 Support Services - Instructional Staff	5,337,554
2300 Support Services - Administration	5,397,284
2400 Support Services - Pupil Health	990,460
2500 Support Services - Business	1,177,620
2600 Operation and Maintenance of Plant Services	7,963,244
2700 Student Transportation Services	2,060,000
2800 Support Services - Central	800,052
2900 Other Support Services	11,000
<b>Total Support Services</b>	<b>\$27,366,365</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,620,625
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,620,625</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	34,679,300
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$34,679,300</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,917,945
5200 Interfund Transfers - Out	220,000
5900 Budgetary Reserve	4,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,137,945</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$132,816,512</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	20,500,000
200 Personnel Services - Employee Benefits	12,534,670
300 Purchased Professional and Technical Services	461,240
400 Purchased Property Services	100,000
500 Other Purchased Services	1,620,000
600 Supplies	2,586,409
800 Other Objects	7,680
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$37,809,999</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,850,000
200 Personnel Services - Employee Benefits	2,997,030
300 Purchased Professional and Technical Services	5,056,150
500 Other Purchased Services	2,900,000
600 Supplies	13,740
800 Other Objects	500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$15,817,420</b>
<b>1300 <u>Vocational Education</u></b>	
400 Purchased Property Services	102,800
500 Other Purchased Services	1,292,700
<b>Total Vocational Education</b>	<b>\$1,395,500</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	820,000
200 Personnel Services - Employee Benefits	506,710
300 Purchased Professional and Technical Services	461,000
400 Purchased Property Services	300
500 Other Purchased Services	91,350
600 Supplies	1,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,880,560</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	10,500
<b>Total Nonpublic School Programs</b>	<b>\$10,500</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
100 Personnel Services - Salaries	1,230,000
200 Personnel Services - Employee Benefits	760,080
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	71,000
500 Other Purchased Services	500
600 Supplies	34,218
<b>Total Pre-Kindergarten</b>	<b>\$2,098,298</b>
<b>Total Instruction</b>	<b>\$59,012,277</b>
<b>2000 Support Services</b>	

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<u>Description</u>	<u>Amount</u>
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,175,000
200 Personnel Services - Employee Benefits	1,344,020
300 Purchased Professional and Technical Services	54,600
400 Purchased Property Services	3,500
500 Other Purchased Services	10,000
600 Supplies	39,436
800 Other Objects	2,595
<b>Total Support Services - Students</b>	<b>\$3,629,151</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,900,000
200 Personnel Services - Employee Benefits	1,599,100
300 Purchased Professional and Technical Services	384,300
400 Purchased Property Services	20,000
500 Other Purchased Services	60,000
600 Supplies	1,122,154
700 Property	210,000
800 Other Objects	42,000
<b>Total Support Services - Instructional Staff</b>	<b>\$5,337,554</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,900,000
200 Personnel Services - Employee Benefits	1,792,030
300 Purchased Professional and Technical Services	478,960
400 Purchased Property Services	16,600
500 Other Purchased Services	90,000
600 Supplies	96,739
800 Other Objects	22,955
<b>Total Support Services - Administration</b>	<b>\$5,397,284</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	600,000
200 Personnel Services - Employee Benefits	370,760
300 Purchased Professional and Technical Services	3,890
400 Purchased Property Services	2,000
500 Other Purchased Services	2,000
600 Supplies	11,750
800 Other Objects	60
<b>Total Support Services - Pupil Health</b>	<b>\$990,460</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	530,000
200 Personnel Services - Employee Benefits	327,520
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	140,000
500 Other Purchased Services	65,000
600 Supplies	81,600
800 Other Objects	3,500

<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Business</b>	<b>\$1,177,620</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,150,000
200 Personnel Services - Employee Benefits	1,946,530
300 Purchased Professional and Technical Services	78,500
400 Purchased Property Services	1,900,000
500 Other Purchased Services	290,000
600 Supplies	472,564
700 Property	119,000
800 Other Objects	6,650
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,963,244</b>
<b>2700 <u>Student Transportation Services</u></b>	
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	2,000,000
<b>Total Student Transportation Services</b>	<b>\$2,060,000</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	430,000
200 Personnel Services - Employee Benefits	265,720
300 Purchased Professional and Technical Services	61,800
500 Other Purchased Services	13,000
600 Supplies	4,532
800 Other Objects	25,000
<b>Total Support Services - Central</b>	<b>\$800,052</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	11,000
<b>Total Other Support Services</b>	<b>\$11,000</b>
<b>Total Support Services</b>	<b>\$27,366,365</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	765,000
200 Personnel Services - Employee Benefits	472,730
300 Purchased Professional and Technical Services	75,820
400 Purchased Property Services	34,800
500 Other Purchased Services	101,000
600 Supplies	128,050
700 Property	18,600
800 Other Objects	24,625
<b>Total Student Activities</b>	<b>\$1,620,625</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,620,625</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	2,544,300
400 Purchased Property Services	31,135,000

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<u>Description</u>	<u>Amount</u>
600 Supplies	1,000,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$34,679,300</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$34,679,300</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	2,372,120
900 Other Uses of Funds	3,545,825
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,917,945</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	220,000
<b>Total Interfund Transfers - Out</b>	<b>\$220,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	4,000,000
<b>Total Budgetary Reserve</b>	<b>\$4,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,137,945</b>
<b>TOTAL EXPENDITURES</b>	<b>\$132,816,512</b>

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**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund	120,000	120,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	3,800,000	3,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,000,000	1,000,000
Private Purpose Trust Fund	250,000	250,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$6,295,000</b>	<b>\$5,695,000</b>

**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	29,800,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund	60,000	280,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$29,860,000</b>	<b>\$4,280,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$36,155,000</b>	<b>\$9,975,000</b>

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

<b>General Fund</b>		
0510 Bonds Payable	26,283,000	42,735,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	226,876	152,187
0540 Accumulated Compensated Absences	1,602,712	1,602,712
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,449,719	8,449,719
0599 Other Noncurrent Liabilities	91,596,982	91,596,982
<b>Total General Fund</b>	<b>\$128,159,289</b>	<b>\$144,536,600</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

15,000,000 15,000,000

**Total Debt Service Fund \$15,000,000 \$15,000,000**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

9,242 9,242

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	68,859	68,859
0599 Other Noncurrent Liabilities	1,150,018	1,150,018
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,228,119</b>	<b>\$1,228,119</b>

**Child Care Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		

**Other Enterprise Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		

**Internal Service Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

**Private Purpose Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$144,387,408</b>	<b>\$160,764,719</b>

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$144,387,408</b>	<b>\$160,764,719</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,789
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,905,818
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,939,607</b>
<b>5900 Budgetary Reserve</b>	<b>4,000,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,939,607</b>